

Market Demographic Profile

Mar 1, 2023 - Feb 29, 2024



Petoskey Town Center

1305-1401 Spring St, Petoskey, MI 49770

Benchmark: Nationwide

● 5 Min Drive ● 10 Min Drive ● 20 Min Drive

Overview

	5 Min Drive	10 Min Drive	20 Min Drive
Population	4,996	10,753	33,140
Households	2,431	4,738	13,857
Persons per Household	1.99	2.2	2.35
Household Median Income	\$54,939.01	\$63,009.11	\$66,807.47
Household Median Disposable Income	\$47,249.55	\$54,099.18	\$57,338.6
Household Median Discretionary Income	\$33,262.22	\$39,917.32	\$42,854.59
Average Income Per Person	\$44,528.4	\$43,553.57	\$40,479.29
Median Rent	\$1,122.5	\$1,112.09	\$1,030.03
Median House Value	\$430,149.82	\$447,126.44	\$419,365.66
Households in Poverty	111 (4.6%)	355 (7.5%)	1,072 (7.7%)
Household Median Wealth	\$69,731.01	\$78,451.31	\$89,753.02
Average Age	41.3	41.41	43.35
Median Age	40.4	40.36	43.27
Households with Children	493 (20.3%)	1,121 (23.7%)	2,995 (21.6%)
High School Graduate or Higher	3,384 (95.9%)	7,280 (95.7%)	22,770 (95.6%)
Bachelor's Degree or Higher	1,594 (45.2%)	3,390 (44.6%)	9,332 (39.2%)
Pop density (per sq mi)	1,093	209	135
Area (based on blockgroups)	5	51	246